

INSIDE LENDING

market
snapshot

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FOR THE WEEK OF OCTOBER 7, 2019



YOUR WEEKLY SMILE

If money really did grow on trees, this time of year we'd all be raking it in!



NATIONAL MARKET UPDATE

Freddie Mac forecasts **the housing market should stay strong well into the fall.** Their Chief Economist believes today's low mortgage rates "will help boost sales," making housing "a bright spot in the economy."

Indeed, the latest National Association of Realtors HOME survey says **63% of Americans feel now is a good time to buy a home, 34% strongly believe this is true, and there's "no sign of the optimism about home buying fading."**

The National Association of Home Builders reported **"solid household formations and attractive mortgage rates are contributing to a positive builder outlook,"** as their builder confidence index rose, along with buyer traffic.



REVIEW OF LAST WEEK

INSIDE LENDING Weekly on Monday

Weekly Email to your Realtors and other business partners on Monday mornings. Information on the economy, bond market and housing.

Special market alert emails sent when warranted.